VETERANS CEMETERY TRUST FUND

State Investment Board
Balance Sheet
As of 12/31/2002

	As of 12-31-02	As of 6-30-02
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	55,787	49,636
TOTAL INVESTMENTS	55,787	49,636
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	0	0
TOTAL ASSETS	$ 55,787	$ 49,636
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	12	9
TOTAL LIABILITIES	12	9
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	49,627	35,697
CASH IN DURING YEAR (NOTE 4)	5,700	12,934
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	448	996
NET ASSETS AVAILABLE END OF PERIOD	55,775	49,627
TOTAL LIABILITIES & NET ASSETS AVAILABLE	$ 55,787	$ 49,636

1/31/2003

VETERANS CEMETERY TRUST FUND

State Investment Board
Profit and Loss Statement
For the Month Ended 12/31/2002

	Month Ended 12-31-02	Year-to-Date
INVESTMENT INCOME		
INTEREST INCOME	$ 67	$ 462
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES INVESTMENTS)	0	0
INVESTMENT EXPENSES	0	2
SIB ADMIN EXPENSES	1	3
NET INVESTMENT INCOME	66	457
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	0	(9)
TOTAL INVESTMENT INCOME	66	448
NET INCREASE (DECREASE)	$ 66	$ 448

VETERANS CEMETERY TRUST FUND
Notes To Financial Statements
December 31, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1   INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2   DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3   DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4   CASH IN DURING YEAR

Cash transferred into the money market demand account at BND during the current fiscal year.

NOTE 5   CASH OUT DURING YEAR

Cash transferred out of the money market demand account at BND during the current fiscal year.